

H.O. : 10-2-289/120/32,
Plot No. 334/2RT,
102, 1st Floor,
P.S. Nagar, Masab Tank,
HYDERABAD - 500 057
Ph : 040 - 65525144
Fax : 040 - 23346344
E-mail : skn@sknca.com

B.O. : 29-28/1-21,
Kovelamudi vari St.,
Suryaraopet,
VIJAYAWADA - 520 002
Ph : 0866 - 6660727
Email: skn.vja@sknca.com

B.O. : 20-1/8,
Narasimha Nagar,
MACHILIPATNAM - 521 002
Ph. : 08672-223505

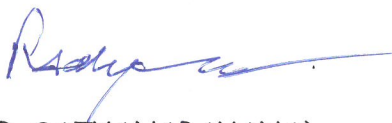
AUDIT REPORT

We have audited the attached Receipts and Payments account, Income and Expenditure Account for the year ending 31.03.2017 and Balance Sheet as at 31.03.2017 of "GUDLAVALLERU ENGINEERING COLLEGE, SESHADRI RAO KNOWLEDGE VILLAGE, GUDLAVALLERU, KRISHNA DISTRICT and report that :

1. We have obtained all the information and explanations which to the best of my knowledge were necessary for the purpose of the audit.
2. In my/our opinion proper books of accounts have been kept by the society so far as appears from the examination of he books.
3. The Receipts and Payments Accounts, Income & Expenditure Accounts and the Balance Sheets dealt with this audit report are in agreement with the books of accounts.
4. In my/our opinion and to the best of the information and according to the explanations given to me the said accounts give a true and fair view.

Place : VIJAYAWADA

Date : 11.10.2017


(R. SATYANARAYANA)
R. Satyanarayana, B.Com., F.C.A.
M.No: 7189
Partner: M/s. Siva Krishna & Narayan
Chartered Accountants
ICAI Regn. No: 003883S

GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2017

RECEIPTS		Amount (Rs.)	PAYMENTS		Amount (Rs.)
TO Opening Balances:			REVENUE EXPENDITURE:		
Cash in Hand		204561.00	BY SALARIES & INCENTIVES		208435974.00
Cash at Bank		14972543.00	BY ADMINISTRATIVE AND OTHER EXPENDITURE		48743489.00
REVENUE RECEIPTS:			BY BUSES MAINTENANCE		16730151.00
TO TUITION FEE		321064750.00	BY DEPARTMENT MAINTENANCE		1019771.00
TO TUITION FEE ARREARS		2531925.00	BY FACULTY & STAFF DEVELOPMENT		803177.00
TO NBA FEE		8862000.00	BY STUDENT DEVELOPMENT		870624.00
TO BUS FEE		20528830.00	BY VISITING FACULTY & GUEST LECTURER		92987.00
TO ADMISSION FEE / REGISTRATION		2154000.00	BY IN HOUSE R&D		645671.00
TO BANK INTEREST		81272.00	BY EXAM SECTION AUTONOMOUS EXPENDITURE		8223617.00
TO INTEREST ON TDR'S		5541518.00	BY TUITION FEE CONCESSION		1738250.00
TO OTHER RECEIPTS		3959188.00	CAPITAL EXPENDITURE		
TO EXAM SECTION AUTONOMOUS FEE		11502781.00	BY AANM & VRSR EDU SOCIETY T.L III		2359670.00
CAPITAL RECEIPTS			BY SUNDRY DEBTORS		11210666.00
TO SUNDRY CREDITORS		15856903.00	BY DEPOSITS ASSETS (TDR'S)		62675507.00
TO DEPOSITS ASSETS (TDR'S MATURE)		6000000.00	BY SALARY PAYABLE FOR MARCH-2016		14467462.00
TO A.A.N.M. & V.V.R.S.R. EDUCATIONAL SOCIETY		1670081.00	BY TDS RECEIVABLE		563619.00
TO TDS PAYABLE 16-17		13015.00	BY ASSETS		34082693.00
TO EPF PAYABLE MARCH 2017		1251789.00	BY TDS PAYMENT 15-16		40469.00
TO TUITION FEE RECEIVABLE 15-16		78237405.00	BY EPF PAYMENT MARCH 2016		1214391.00
			BY TUITION FEE RECEIVABLE 16-17		56332475.00
			BY DEPRECIATION RESERVE		403776.00
			BY EXAM SECTION AUTONOMOUS CASH		386105.00
			BY Closing Balances:		
			CASH IN HAND		68342.00
			CASH AT BANK		23323675.00
			TOTAL:		494432561.00

V. Satyanarayana
SECRETARY & CORRESPONDENT
Gudlavalluru Engineering College
GUDLAVALLERU - 521 354


R. Satyanarayana
R. Satyanarayana, B.Com., FCA
 M.No: 7189
 Partner: M/s. Siva Krishna & Narayan
 Chartered Accountants
 ICAI Regn. No: 003883S

GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

INCOME & EXPENDITURE ACCOUNT FROM 1.4.16 TO 31.3.17

EXPENDITURE	Schedule		INCOME	Schedule No.	Amount (Rs.)	Amount (Rs.)
	No.	No.				
TO SALARIES & INCENTIVES	XI		BY TUITION FEE	VIII	208435974.00	321064750.00.
TO ADMINISTRATIVE & OTHER EXPENDITURE	XII		BY TUITION FEE ARREARS	IX	48743489.00	2531925.00.
TO BUSES MAINTENANCE	XIII		BY NBA FEE		16730151.00	8862000.00.
TO DEPARTMENT MAINTENANCE	XIV		BY BUS FEE		1019771.00	20528830.00.
TO FACULTY & STAFF DEVELOPMENT	XV		BY ADMISSION FEE / REGISTRATION		803177.00	2154000.00
TO STUDENT DEVELOPMENT	XVI		BY BANK INTEREST		870624.00	81272.00.
TO VISITING FACULTY & GUEST LECTURER	XVII		BY INTEREST ON TDR'S		92987.00	5541518.00.
TO IN HOUSE R&D	XVIII		BY OTHER RECEIPTS	X	645671.00	3959188.00
TO TUITION FEE CONCESSION & REBETS	XIX		BY EXAM SECTION AUTONOMOUS FEE		1738250.00	11502781.00
TO EXAM SECTION AUTONOMOUS EXPENDITURE					8223617.00	
TO DEPRECIATION					33533395.00	
EXCESS OF INCOME OVER EXPENDITURE					55389158.00	
TOTAL:					376226264.00	376226264.00


R. Satyanarayana, B.Com., F.C.A.
 M.No: 7189
 Partner: M/s. Siva Krishna & Narayan
 Chartered Accountants
 ICAI Regn. No: 603883S


V. Satyanarayana
 SECRETARY & CORRESPONDENT
Gudlavalluri Engineering College,
GUDLAVALLERU - 521 35.

GUDLAVALLERU ENGINEERING COLLEGE
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU
BALANCE SHEET AS AT 31.3.17

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount(Rs.)
CAPITAL FUND	I	411162765.00	FIXED ASSETS	IV	499624879.00
DEPRECIATION RESERVE	II	256518029.00	BANK DEPOSITS	V	86038220.00
AANM & VVRSR HIGH SCHOOL		200000.00	SUNDRY DEBTORS	VI	13122361.00
CISCO NETWORK DEPOSIT		86000.00	TELEPHONE DEPOSIT		2896.00
TDIN PAYABLE		5420.00	TDS RECEIVABLE		2380035.00
TDS PAYABLE		13015.00	TUTION FEE RECEIVABLE		56332475.00
EPF PAYABLE FOR MARCH 2016		1251789.00	AANM AND VVRSR EDUCATIONAL SOCIETY		154919.00
SUNDRY CREDITORS	III	12239962.00	CLOSING BALANCES:		
			CASH IN HAND		429182.00
			EXAM SECTION AUTONOMOUS		68340.00
			CASH IN HAND		
			CASH AT BANK	VII	23323673.00
TOTAL:		681476980.00	TOTAL:		681476980.00

V. Satyanarayana
SECRETARY & CORRESPONDENT
Gudlavalluru Engineering College,
GUDLAVALLERU - 521 354

R. Satyanarayana
R. Satyanarayana, B.Com., F.C.A.
M.No: 7189
Partner: M/s. Siva Krishna & Narayan
Chartered Accountants
ICAI Regn. No: 0038835

SIVA KRISHNA & NARAYAN

CHARTERED ACCOUNTANTS

H.O. : 10-2-289/120/32,
Plot No. 334/2RT,
02, 1st Floor,
P.S. Nagar, Masab Tank,
HYDERABAD - 500 057
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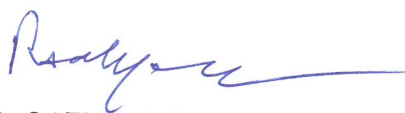
UTILISATION CERTIFICATE

SPECIAL FEE

Opening Cash Balance	28,299.80	
Opening Bank Balance	8,18,387.20	
Admission Fee	7,18,000.00	
Curriculum Revision and Content Development	13,21,950.00	
Student Related Special Services rendered by College	40,34,000.00	
Sundry Creditors	6,31,982.00	
Sundry Debtors Realisation	18,534.00	
Common Services Rendered by JNTUK	67,01,800.00	
Deposit Assets	15,58,346.00	
Caution Deposits	1,78,000.00	
	-----	1,60,09,299.00
Less: Utilisation		
Curriculum Revision and Content Development by JNTUK	1,49,100.00	
Bank Charges	2,755.00	
Admission Fee/ Registration JNTUK	7,15,000.00	
Other Expenditure	29,93,757.00	
Lab Maintenance	22,07,267.00	
Deposit Assets	96,17,596.00	
Sundry Debtors	32,000.00	
Sundry Creditors Realisation	1,40,825.00	
	-----	1,58,58,300.00

Cash in Hand	19,067.00	1,50,999.00
Cash at Bank	1,31,932.00	
	-----	1,50,999.00

Place: Vijayawada
Date : 11.10.2017


(R. SATYANARAYANA)
R. Satyanarayana, B.Com., F.C.A.
M.No: 7189
Partner: M/s. Siva Krishna & Narayan
Chartered Accountants
ICAI Regn. No: 0038R3S

GUDLAVALLERU ENGINEERING COLLEGE
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU
SPECIAL FEE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2017

	Amount (Rs.)	Amount (Rs.)
RECEIPTS		PAYMENTS
TO Opning Balances:		
Cash in Hrad	28300.00	
Cash at Bank	818387.00	
		REVENUE EXPENDITURE:
REVENUE RECEIPTS:		BY ADMISSION FEE / REGISTRATION JNTUK
TO ADMISSION FEE / REGISTRATION	718000.00	BY OTHER EXPENDITURE
TO STUDENT RELATED SPECIAL SERVICES RENDERED BY COLLEGE	4034000.00	BY LABS MAINTENANCE
		BY BANK CHARGES
		2755.00
CAPITAL RECEIPTS		
TO CURRICULUM REVISION AND CONTENT DEVELOPMENT	1321950.00	
TO DEPOSIT ASSETS (MATURE TDR'S)	1558346.00	
TO SUNDRY CREDITORS	631982.00	
TO SUNDRY DEBTORS REALISATION	18534.00	
TO COMMON SERVICES RENDREB BY UNIVERSITY-JNTUK	6701800.00	
TO CAUTION DEPOSITS	178000.00	
	TOTAL: 16009299.00	
		TOTAL: 16009299.00

V. Satyanarayana Rao
SECRETARY & CORRESPONDENT
Gudlavallera Engineering College
GUDLAVALLERU - 521 144

R. Satyanarayana
R. Satyanarayana, B.Com., F.C.A.
M.No: 7189
Partner: M/s. Siva Krishna & Narayan
Chartered Accountants
ICAI Regn. No: 003883S

GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

SPECIAL FEE

INCOME & EXPENDITURE ACCOUNT FROM 01.04.2016 TO 31.03.2017

EXPENDITURE	Schedule No.	Amount Rs.	INCOME	Schedule No.	Amount Rs.
TO ADMISSION FEE / REGISTRATION - JNTUK		715000.00	BY ADMISSION FEE / REGISTRATION		718000.00
TO OTHER EXPENDITURE	VII	2993757.00	BY STUDENT RELATED SPECIAL SERVICES RENDERED BY COLLEGE		4034000.00
TO LAB MAINTENANCE	VIII	2207267.00	BY EXCESS OF EXPENDITURE OVER INCOME		1166779.00
TO BANK CHARGES		2755.00			
TOTAL:		5918779.00	TOTAL:		5918779.00

V. Satyanarayana Reddy
SECRETARY & CORRESPONDENT
Gudlavalluru Engineering College
GUDLAVALLERU - 521 357

R. Satyanarayana
4-10-17
R. Satyanarayana, B.Com., F.C.A.
M.No: 7189
Partner: M/s. Siva Krishna & Narayan
Chartered Accountants
ICAI Regn. No: 0038835


GUDLAVALLERU ENGINEERING COLLEGE


SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

SPECIAL FEE

BALANCE SHEET AS AT 31.03.2017

LIABILITIES	Schedule No.	Amount Rs.	ASSETS	Schedule No.	Amount Rs.
RESERVE	I	147878.00	BANK DEPOSITS	IV	14404596.00
SUNDRY CREDITORS	II	3384567.00	SUNDRY DEBTORS	V	52000.00
CAUTION DEPOSITS	III	3730000.00			
COMMON SERVICES RENDERED BY JNTUK	IV	6172300.00	CASH IN HAND		19067.00
CURRICULAM REVISION AND CONTENT DEVELOPMENT - JNTUK		1172850.00	CASH AT BANK		131932.00
		<u>14607595.00</u>			
			TOTAL:		14607595.00


V. Satyanarayana Jayaram
 SECRETARY & CORRESPONDENT
Gudlavalluru Engineering College
GUDLAVALLERU - 521 35


R. Satyanarayana, B.Com., F.C.A.
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 Partner: M/s. Siva Krishna & Narayan
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